

MERGER & ACQUISITION

Larka Advises Motion Equity Partners On Its Acquisition of Banook.

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MOTION
EQUITY PARTNERS
— *Investing in progress* —

BANOOK
GROUP 

Advised by **Larka.**

Larka is delighted to announce it acted as the buy-side **Commercial Due Diligence** advisor for **Motion Equity Partners**—supporting its **acquisition of Banook**, a leading **French Central Service Provider**.

European-leading Private Equity firm Motion Equity Partners (Motion) has acquired a majority stake in Banook, a global Cardiac Safety **Central Service Provider** specialized in the centralization of cardiac data derived from electrocardiograms (ECG) and central imaging within the context of clinical trials.

While already established within the **clinical trials** space, this investment from Motion Equity Partners—alongside Turenne Santé and Banook Group's management—will enable Banook to accelerate its already-sustained growth and global expansion, with the objective of becoming a major player over the forthcoming years.

How we supported Motion

Acting as the Buy-Side Commercial Due Diligence advisor, Larka provided Motion Equity Partners with **key insights and recommendations**, giving our M&A team an essential role in the overall decision-making process, and in turn, the acquisition of Banook by the Paris-based Private Equity firm.

This Commercial Due Diligence process leveraged Larka's extensive biopharmaceutical industry knowledge—in this case the **Cardiac Safety market**—to provide Motion with a comprehensive picture of Banook's:

Core value proposition within the Cardiac Safety market; Cardiac Safety market dynamics and market sizing; Competitive environment; Customer environment & market feedbacks; Business Plan review.



Anthony Baudoin
Partner | Motion Equity Partners

Larka's strong expertise and deep knowledge of the healthcare environment was key in our identification of Banook as a very high-performing company operating in a dynamic and appealing market. Their ability to provide highly relevant insights was sincerely appreciated and we are looking forward to working together again.

Contact us

Pierre-Anthony Brioir
Senior Director
+33 650 630 286
pabrioir@larka.com

Adrien Chalmont
Senior Manager
+33 621 006 115
achalmont@larka.com

About Larka

Larka is a management consulting firm, exclusively dedicated to the Biotech and Pharma industry. We assist small Biotech or large Pharma companies, Contract Services Providers or Equipment Suppliers, Venture Capital or Private Equity firms, in their development or in managing complex situations. Active in Technical, Organizational, Commercial and Strategic operations, Larka has developed a unique combination of expertise which covers CMC & Outsourcing activities, Operational & Commercial excellence, Marketing & Sales, Corporate Strategy and M&A.

For more information, please visit www.larka.com

About Motion Equity Partners

Motion Equity Partners is a long-standing European mid-market private equity firm. Motion Equity Partners has an experienced team of investment professionals in Paris. The firm targets majority or minority investments up to €300m in enterprise value, working in partnership with management teams to extract untapped value. The firm track record demonstrates the successful conduct of many operations in the past. Motion is a strong backer for management teams who are ambitious for growth, change and development. By bringing its business expertise to its investments, Motion accelerates success.

For more information, please visit www.motionequitypartners.com

About Banook

Since 1999, Banook Group is one of the few established international providers of cardiac safety services. From early to late stage, generation and management, provisioning to scientific analysis, Banook Group and its medical expertise has become a key player for clinical trials.

For more information, please visit www.banookgroup.com